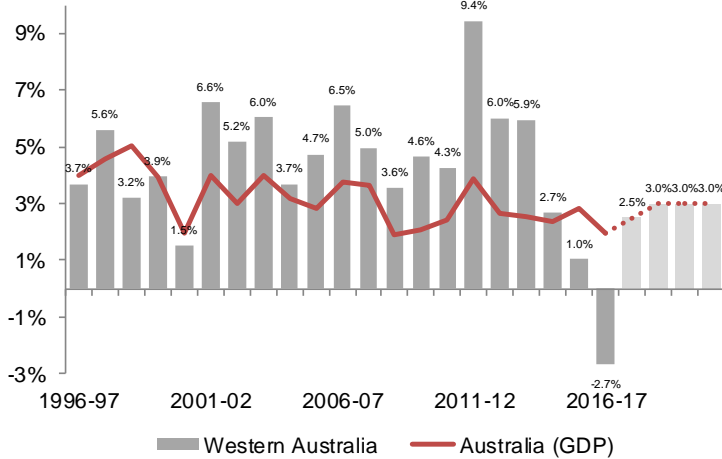




## THE ECONOMY

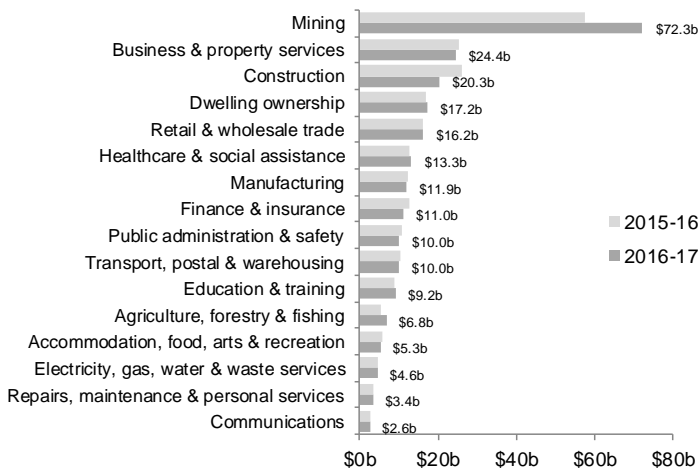
### Real gross state product (% change)



Source: ABS 5220.0 State Accounts and 5204.0 National Accounts; WA 2017-18 Government Mid-Year Financial Projections Statement; and Australian 2017-18 Mid-Year Fiscal and Economic Outlook.

- Western Australia's gross state product (GSP) of \$247.7 billion in 2016-17 was 14% of Australia's gross domestic product (GDP).
- GSP per capita of \$96,466 in 2016-17 was 34% above Australia's GDP per capita of \$71,971.
- Real GSP fell 2.7% in 2016-17, compared with annual average growth of 3.9% over the past ten years.
- The 2017-18 Government Mid-Year Financial Projections Statement forecasts real GSP growth of 2.5% in 2017-18 and 3% in 2018-19.
- Australia's real GDP rose 2.0% in 2016-17. The Australian Government forecasts GDP growth of 2.5% in 2017-18 and 3% in 2018-19.

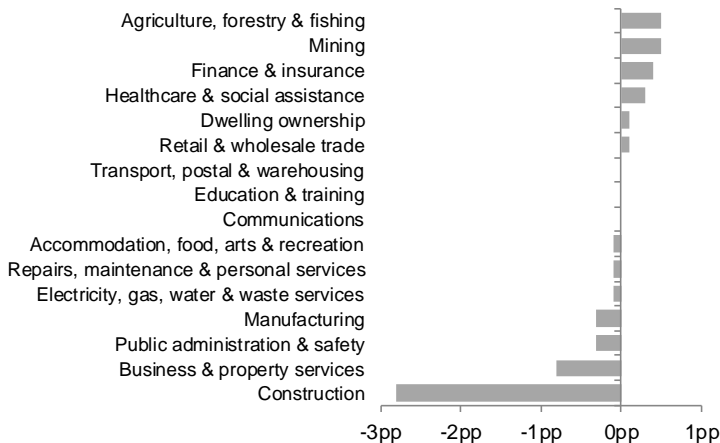
### Industry sectors (nominal gross value added)



Source: ABS 5220.0 State Accounts.

- Goods producing industries accounted for 47% (\$115.8b) of GSP in 2016-17, followed by services industries (43% or \$105.5b) and dwelling ownership and other items (11% or \$26.4b).
- Mining accounted for 29% of GSP in 2016-17, followed by business and property services (10%) and construction (8%).
- Manufacturing accounted for 5% of GSP in 2016-17.
- Agriculture, forestry and fishing accounted for 3% of GSP in 2016-17.

### Industry sectors contribution to real GSP growth: 2016-17



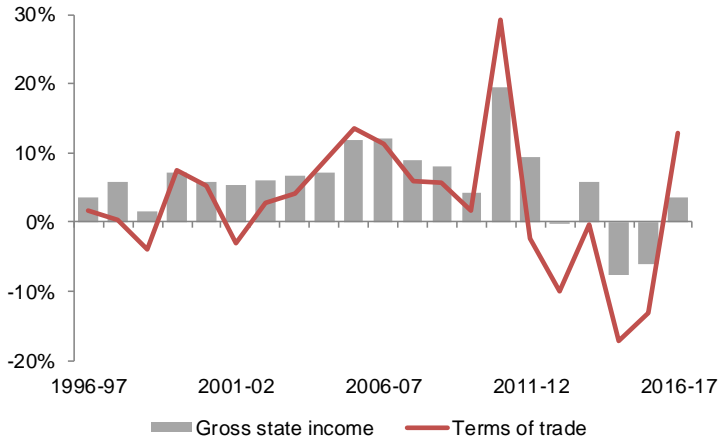
Source: ABS 5220.0 State Accounts.

- An industry's contribution to real GSP growth depends on real changes to its gross value added and its share of GSP.
- Agriculture, forestry and fishing gross value added rose 24% in 2016-17, contributing 0.5 percentage points to real GSP growth.
- Mining gross value added rose 2% in 2016-17, and with its large share of GSP, contributed 0.5 percentage points to real GSP growth.
- Construction gross value added fell 26% in 2016-17, detracting 2.8 percentage points from real GSP growth.



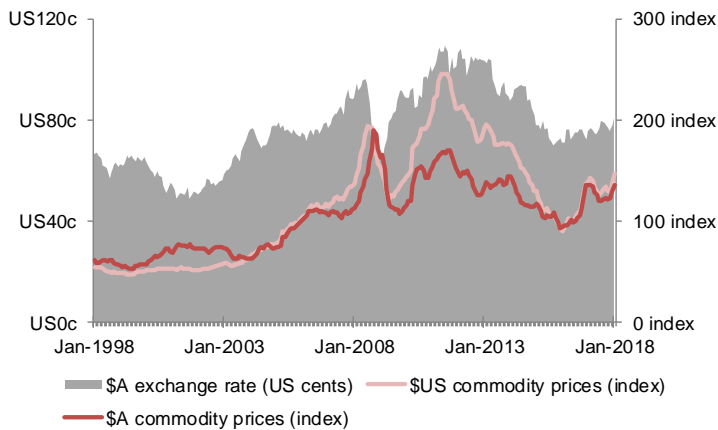
## THE ECONOMY continued

### Gross state income and terms of trade (% change)



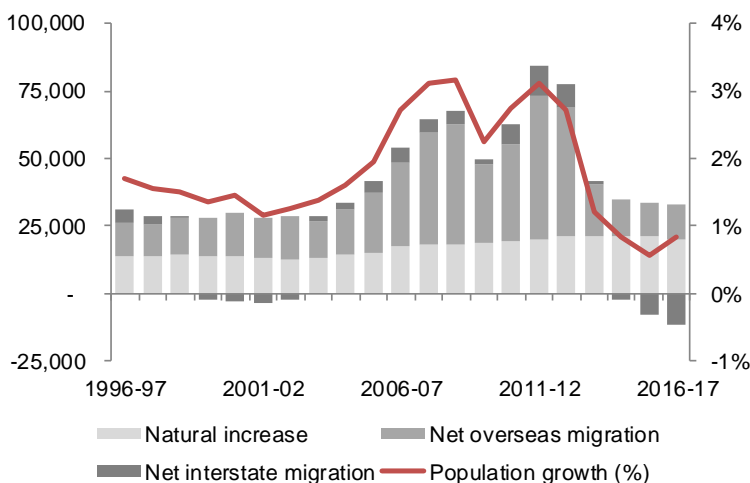
Source: ABS 5220.0 State Accounts.

### Commodity prices<sup>1</sup> and exchange rate (monthly)



<sup>1</sup> Monthly index of commodity prices for Australia, 2015-16 = 100.0. <sup>2</sup> China spot prices in nominal US dollars (cost and freight). <sup>3</sup> WA 2017-18 Government Mid-Year Financial Projections Statement.  
Source: Reserve Bank of Australia, Statistical Tables.

### Population growth



Note – Components of population change do not sum to total population growth due to intercensal difference.  
Source: ABS 3101.0 Australian Demographic Statistics.

- Changes in export prices relative to import prices (terms of trade) affects gross state income (GSI) and accounts for the difference between changes in GSI and GSP.
- Western Australia's terms of trade rose 13% in 2016-17. This meant that despite a decline in real GSP, Western Australia's GSI rose 3.6% in 2016-17, below annual average growth of 4.3% over the past ten years.
- The Reserve Bank of Australia's (RBA) \$A commodity price index for Australia rose 22% in 2016-17.

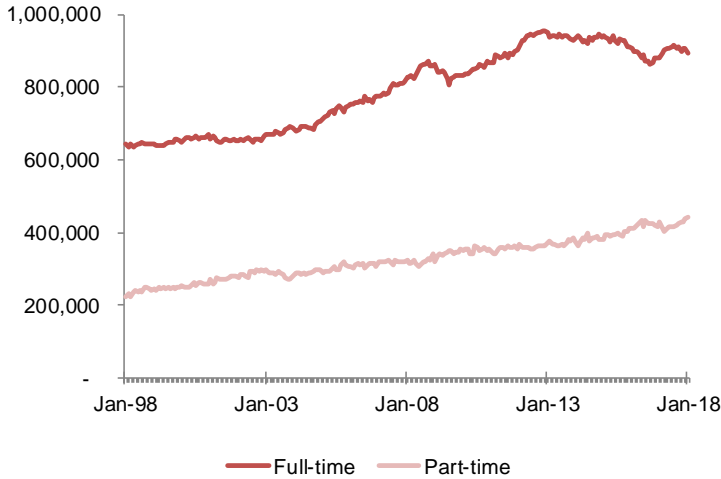
- The RBA's monthly \$A commodity price index rose 5% in January 2018. It rose 20% in 2017.
- The monthly average price of iron ore<sup>2</sup> rose 6% to US\$76 a tonne in January 2018. The annual average price of iron ore<sup>2</sup> rose 23% to US\$72 a tonne in 2017 and is forecast<sup>3</sup> to fall to US\$66 a tonne in 2017-18 and US\$62 a tonne in 2018-19.
- The monthly average \$A exchange rate rose 4% to US81 cents in January 2018. The annual average \$A exchange rate rose 3% to US77 cents in 2017 and is forecast<sup>3</sup> to rise to US77 cents in 2017-18 and US76 cents in 2018-19.

- Western Australia's population of 2.58 million in 2016-17 was 10% of Australia's population.
- Population growth of 0.8% (21,403) in 2016-17 was below annual average growth of 2.1% over the past ten years.
- Natural increase (20,024) and net overseas migration (up 13,101) offset falling net interstate migration (down 11,722) in 2016-17.
- Annual average population growth is forecast<sup>3</sup> to rise to 1.0% in 2017-18 and 1.2% in 2018-19.
- The 2015 WA Tomorrow report forecasts a population of 3.27 million by 2026.



## LABOUR MARKET

### Employment (monthly)



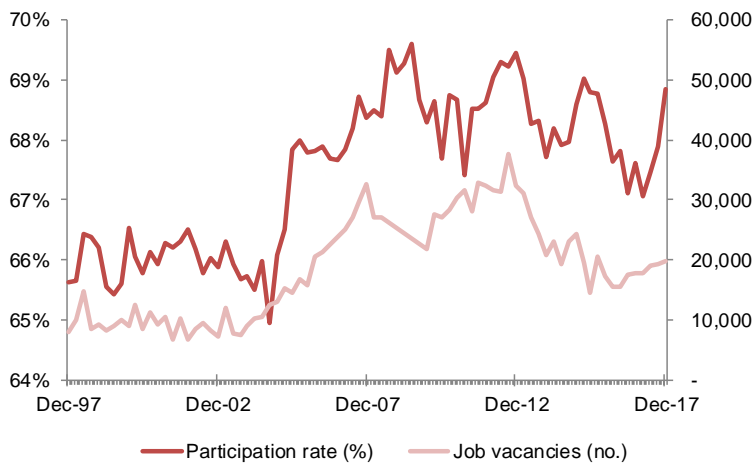
Source: ABS 6202.0 Monthly Labour Force.

### Industry sector employment (quarterly)



Source: ABS 6291.0.55.003 Quarterly Labour Force.

### Participation rate and job vacancies (quarterly)



<sup>1</sup> Not adjusted for seasonal factors.

Source: ABS 6202.0 Monthly Labour Force; and 6354.0 Job Vacancies.

- Western Australia's total employment fell by 8,866 to 1.34 million in January 2018, with a fall in full-time employment (down 15,725 to 892,110) offsetting a rise in part-time employment (up 6,859 to 443,188).
- Total employment rose 2% (24,276) through the year to January 2018, with a rise in full-time employment (up 1% or 11,829) and part-time employment (up 3% or 12,447).
- The 2017-18 Government Mid-Year Financial Projections Statement forecasts annual average employment growth of 2% in 2017-18 and 1.5% in 2018-19.

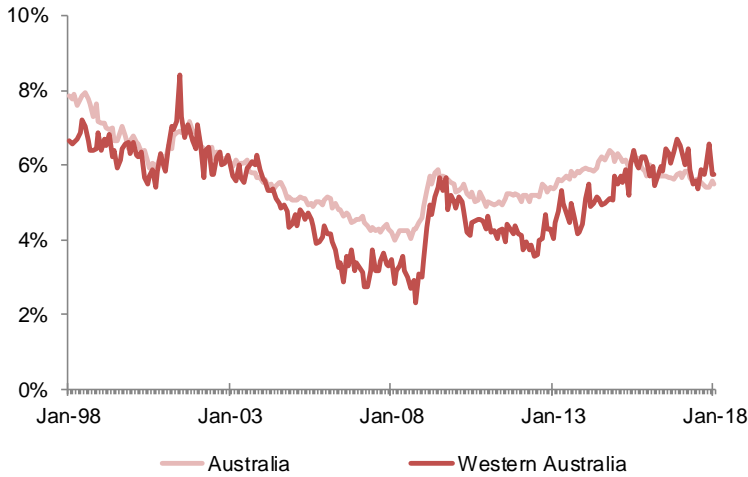
- Services industries accounted for 73% (979,898) of total employment in the December quarter 2017 and goods-producing industries accounted for 27% (357,766).
- The largest increases in employment through the year to the December quarter 2017 were in education and training (up 23,727) and healthcare and social assistance (up 18,615).
- The largest falls in employment through the year to the December quarter 2017 were in manufacturing (down 15,978) and mining (down 8,729).

- The participation rate measures the proportion of the civilian working age population (aged 15 and older) in the labour force (people who are either employed or unemployed).
- The participation rate of 68.8% in the December quarter 2017 was above the 67.9% in the previous quarter and 67.6% a year ago.
- The 2017-18 Government Mid-Year Financial Projections Statement forecasts an annual average participation rate of 67.9% in 2017-18 and 68.2% in 2018-19.
- There were 19,800 job vacancies<sup>1</sup> in the December quarter 2017, 500 more than in the previous quarter and 2,100 more than a year ago.



LABOUR MARKET continued

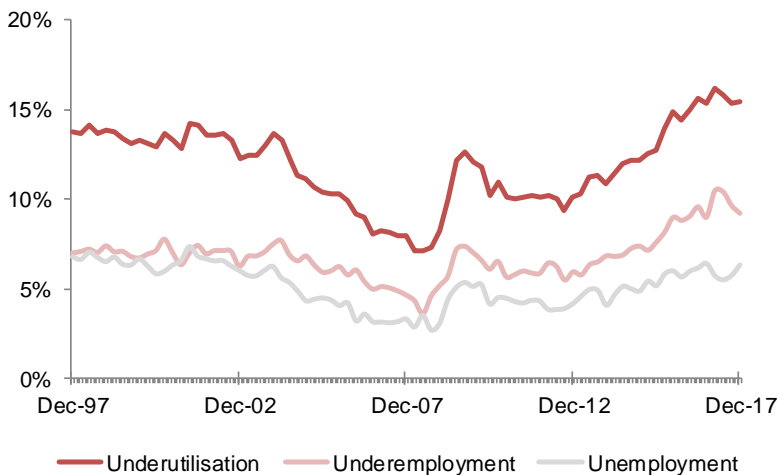
Unemployment rate (monthly)



Source: ABS 6202.0 Monthly Labour Force.

- The unemployment rate measures the proportion of the labour force that is unemployed (people without a job who are actively looking for work).
- Western Australia's unemployment rate of 5.7% in January 2018 was unchanged from the previous month and below the 6.4% a year ago.
- Australia's unemployment rate was 5.5% in January 2018.
- The 2017-18 Government Mid-Year Financial Projections Statement forecasts an annual average unemployment rate of 5.75% in 2017-18 and 2018-19.
- Unemployment fell by 302 to 81,448 in January 2018.

Underutilisation rate (quarterly)



Source: ABS 6202.0 Monthly Labour Force.

- The underutilisation rate measures the proportion of the labour force that is unemployed or underemployed (workers wanting more hours).
- The underutilisation rate of 15.5% in the December quarter 2017 was above the 15.3% in the previous quarter and 15.3% a year ago.
- The underutilisation rate in the December quarter 2017 comprised an underemployment rate of 9.2% and an unemployment rate of 6.3%.
- The underemployment rate of 9.2% in the December quarter 2017 was below the 9.6% in the previous quarter, but above 9.0% a year ago.

Average annual earnings and wages growth



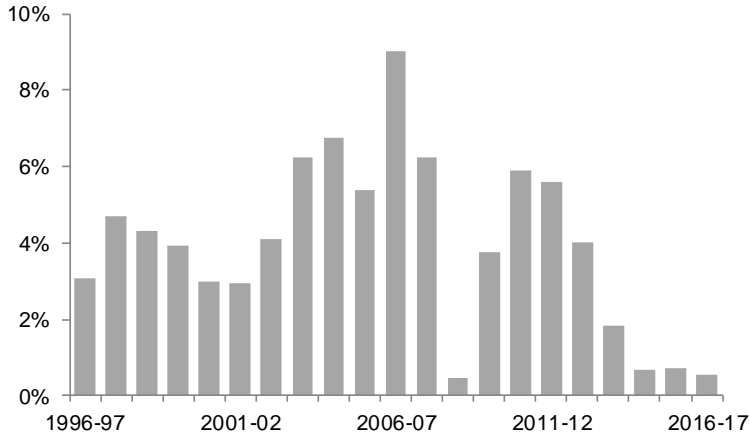
Source: ABS 6302.0 Average Weekly Earnings; and 6345.0 Wage Price Index (2008-09 = 100.0).

- Average annual adult full-time total earnings rose 1.5% to \$94,890 in 2017.
- Western Australia's average annual adult full-time total earnings were 12% (\$10,020) above the Australian average of \$84,869 in 2017.
- Wages growth of 1.5% in 2017 was below annual average growth of 3.1% over the past ten years, and below Australia's wages growth of 2.1% in 2017.
- The 2017-18 Government Mid-Year Financial Projections Statement forecasts wages growth of 1.5% in 2017-18 and 1.75% in 2018-19.



## CONSUMPTION

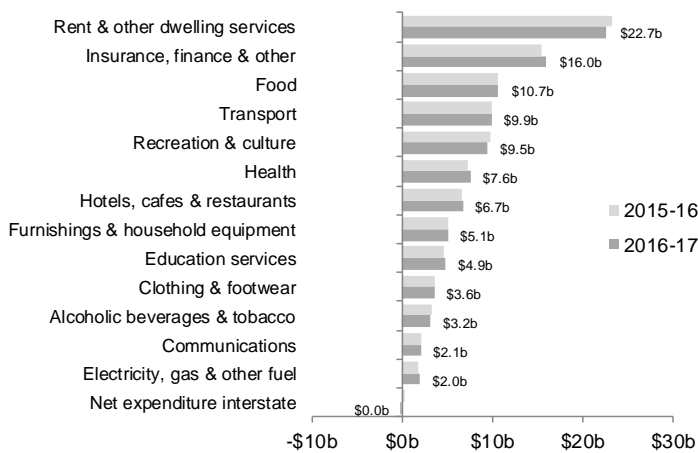
### Real household consumption (% change)



Source: ABS 5220.0 State Accounts; and 5206.0 Quarterly National Accounts.

- Western Australia accounted for 10% of Australia's household consumption in 2016-17.
- Household consumption accounted for 42% of GSP in 2016-17 and contributed 0.2 percentage points to real GSP growth.
- Real household consumption growth of 0.5% in 2016-17 was below annual average growth of 2.9% over the past ten years.
- The 2017-18 Government Mid-Year Financial Projections Statement forecasts real household consumption to rise 0.75% in 2017-18 and 1.75% in 2018-19.

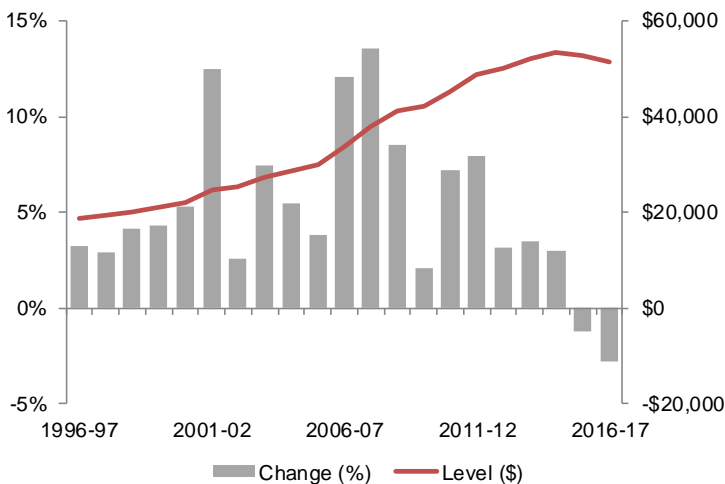
### Household consumption by industry sector (nominal)



Source: ABS 5220.0 State Accounts; and 5206.0 Quarterly National Accounts.

- Nominal household consumption fell 0.2% to \$104.1 billion in 2016-17.
- The largest decreases in household consumption in 2016-17 were in rent and other dwelling services (down \$642m or 3%) and net expenditure interstate (down \$355m or 110%).
- The largest increases in household consumption in 2016-17 were in insurance, finance and other (up \$587m or 4%) and health (up \$327m or 4%).

### Gross household disposable income per capita



Source: ABS 5220.0 State Accounts.

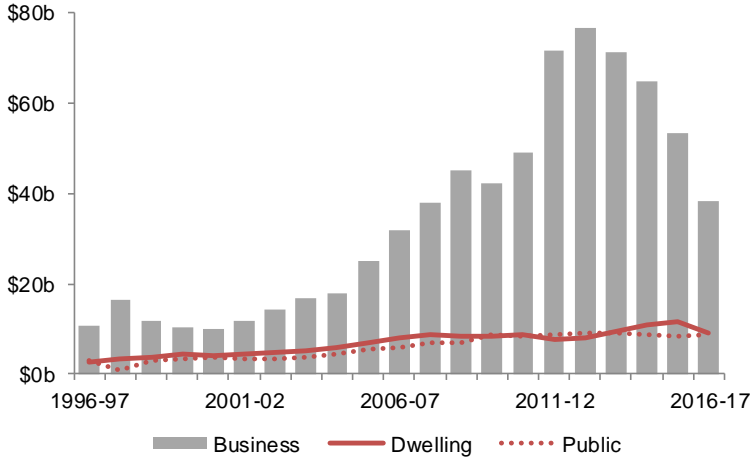
- Western Australia's gross household disposable income per capita of \$51,412 in 2016-17 was 8% (\$3,933) above Australia's gross household disposable income per capita of \$47,479.
- Gross household disposable income per capita fell 3% in 2016-17, compared with annual average growth of 4% over the past ten years.
- Total gross household disposable income fell by \$2.9 billion in 2016-17, due to changes in employee wages (down \$3.5b), social benefits and other secondary income (down \$139m), self-employed and property income (up \$411m) and interest and tax paid on secondary income (down \$340m).





## INVESTMENT

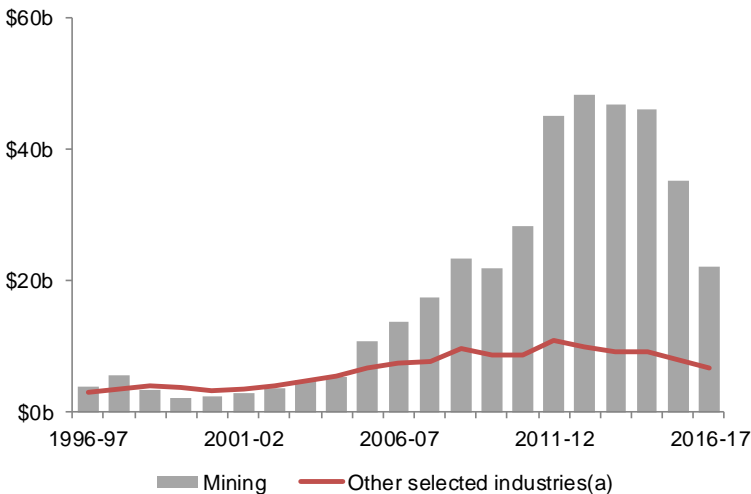
### Investment (nominal)



<sup>1</sup> WA 2017-18 Government Mid-Year Financial Projections Statement.  
Source: ABS 5220.0 State Accounts; and 5206.0 Quarterly National Accounts.

- Western Australia accounted for 19% of Australia's business investment in 2016-17.
- Business investment accounted for 15% of GDP in 2016-17, but detracted 6.4 percentage points from real GDP growth.
- Real business investment fell 29% in 2016-17 and is forecast<sup>1</sup> to fall 12% in 2017-18 and 8.5% in 2018-19.
- Nominal business investment fell 28% to \$38.2 billion in 2016-17.
- Nominal dwelling investment fell 21% to \$9.1 billion in 2016-17.
- Nominal public investment rose 4% to \$8.8 billion in 2016-17.

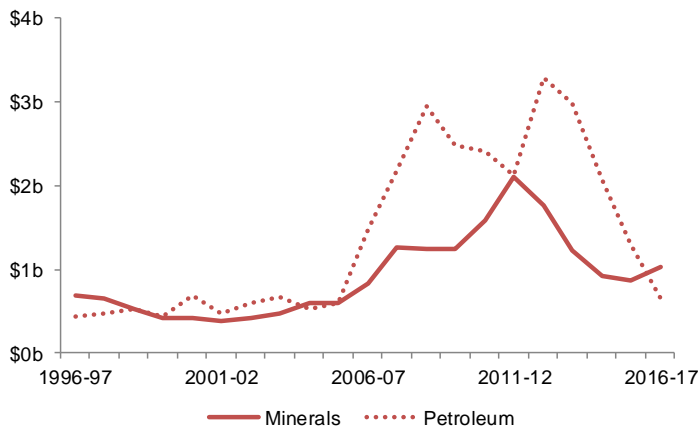
### Private new capital expenditure



(a) Excludes agriculture, forestry and fishing; public administration and safety; education and training; healthcare and social assistance; and superannuation funds.  
Source: ABS 5625.0 Private New Capital Expenditure.

- Western Australia accounted for 57% of Australia's mining new capital expenditure in 2016-17.
- Mining accounted for 77% of Western Australia's private new capital expenditure in 2016-17.
- Mining new capital expenditure fell 37% to \$22.2 billion in 2016-17.
- New capital expenditure in other selected industries fell 14% to \$6.8 billion in 2016-17.
- In September 2017, Western Australia had \$98.9 billion of major resource projects under construction or committed and \$49.2 billion under consideration.

### Exploration expenditure



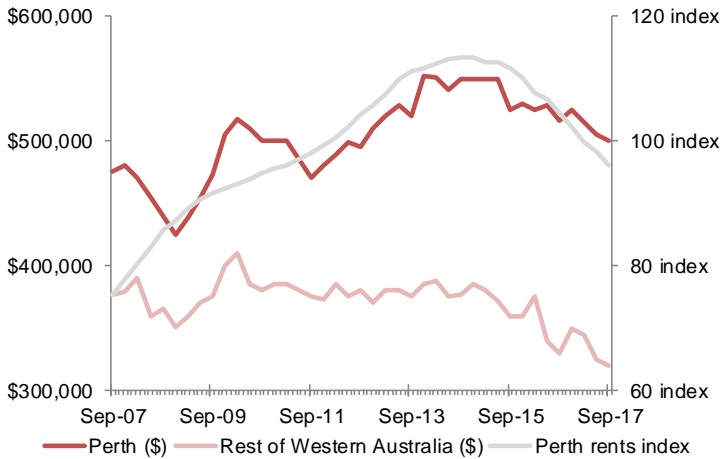
Source: ABS 8412.0 Mineral and Petroleum Exploration.

- Western Australia accounted for 66% of Australia's minerals exploration expenditure and 47% of Australia's petroleum exploration expenditure in 2016-17.
- Minerals exploration expenditure rose 18% to \$1.0 billion in 2016-17, mainly due to increases in gold exploration.
- Petroleum exploration expenditure fell 50% to \$651 million in 2016-17.



## PROPERTY MARKET AND CONSTRUCTION ACTIVITY

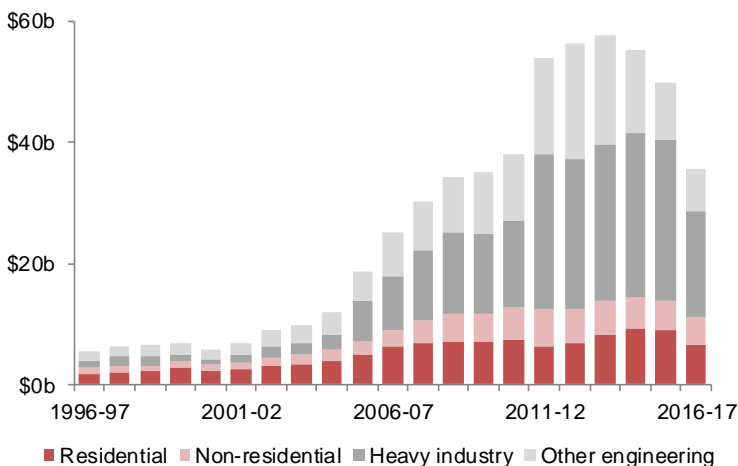
### Median established house prices and rents (quarterly)



Source: ABS 6416.0 Residential Property Price Indexes; and 6401.0 Consumer Price Index (2011-12 = 100.0).

- Perth's median established house price fell 1% to \$500,000 in the September quarter 2017. It fell 3% through the year to the September quarter 2017.
- The rest of Western Australia's (excluding Perth) median established house price fell 2% to \$320,000 in the September quarter 2017. It fell 3% through the year to the September quarter 2017.
- Perth rents fell 2% in the September quarter 2017 and 8% through the year to the September quarter 2017.

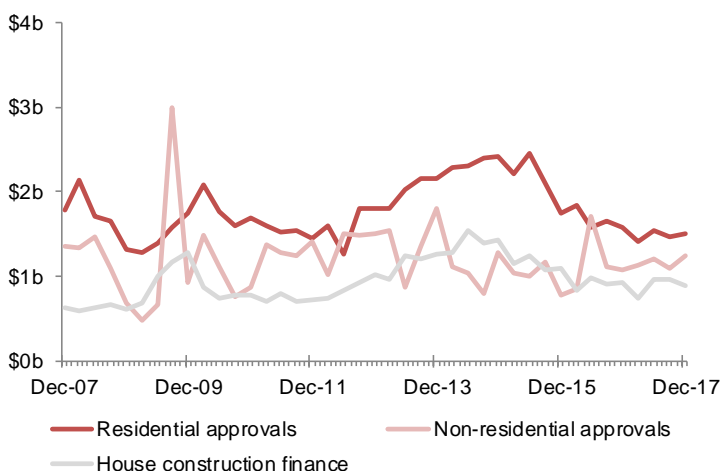
### Building and engineering construction activity



Source: ABS 8752.0 Building Activity; and 8762.0 Engineering Construction Activity.

- Residential building activity fell 26% to \$6.6 billion in 2016-17.
- Non-residential building activity fell 5% to \$4.5 billion in 2016-17.
- Heavy industry engineering construction activity fell 35% to \$17.5 billion in 2016-17.
- Other engineering construction activity fell 24% to \$7.0 billion in 2016-17.

### Building construction activity outlook (quarterly)



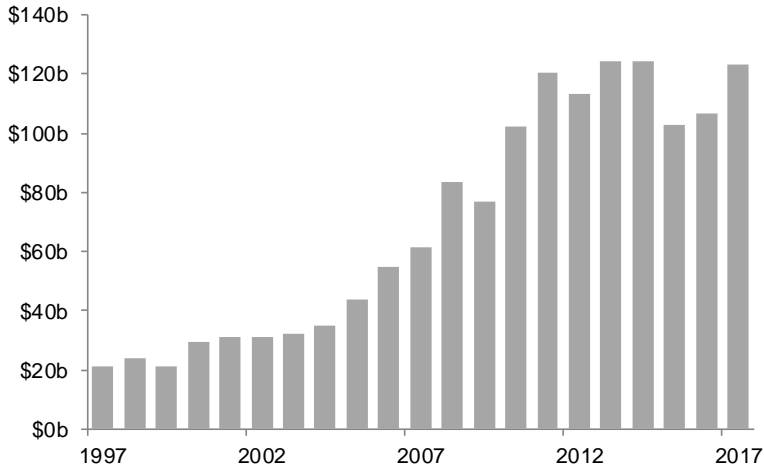
<sup>1</sup> Not adjusted for seasonal factors.  
Source: ABS 8731.0 Building Approvals; and 5609.0 Housing Finance.

- Western Australia had \$6.6 billion of building activity in the pipeline<sup>1</sup> in the September quarter 2017, below the \$6.8 billion in the previous quarter.
- Residential building approvals rose 3% to \$1.5 billion in the December quarter 2017. Residential building approvals typically lead building activity by one to two quarters.
- Non-residential building approvals rose 14% to \$1.3 billion in the December quarter 2017.
- Housing finance for the construction of new dwellings<sup>1</sup> fell 9% to \$882 million in the December quarter 2017. Housing finance typically leads residential building activity by two to three quarters.



## MERCHANDISE EXPORTS

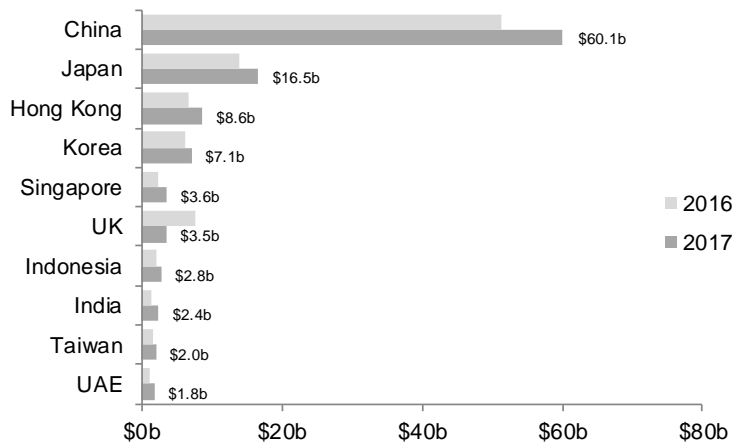
### Merchandise exports (nominal)



Source: ABS 5368.0 International Trade in Goods and Services; 5220.0 State Accounts; and 5206.0 Quarterly National Accounts.

- Western Australia accounted for 41% of Australia's merchandise exports in 2017.
- Merchandise exports accounted for 50% of GSP in 2016-17 and contributed 3.2 percentage points to real GSP growth.
- Real merchandise exports growth of 7% in 2016-17 was above annual average growth of 6% over the past ten years.
- The 2017-18 Government Mid-Year Financial Projections Statement forecasts real merchandise exports growth of 7.5% in 2017-18 and 5% in 2018-19.
- Nominal merchandise exports rose 16% to \$123.2 billion in 2017.

### Major export markets (top 10)



Source: ABS 5368.0 International Trade in Goods and Services.

- Western Australia's largest export market in 2017 was China (\$60.1b or 49%), followed by Japan (\$16.5b or 13%) and Hong Kong (\$8.6b or 7%).
- Western Australia had majority shares of Australia's exports to Hong Kong (72%), China (60%), United Kingdom (59%) and Singapore (54%) in 2017.
- Minerals and petroleum accounted for 90% (\$108.2b) of merchandise exports in 2016-17.
- Agriculture, food, fibre, fisheries and forestry exports accounted for 7% (\$8.5b) of merchandise exports in 2016-17.

### Major export commodities: 2016-17

Iron ore	\$m (%)	Gold	\$m (%)	Petroleum <sup>1</sup>	\$m (%)	Alumina <sup>2</sup>	\$m (%)	Cereals <sup>3</sup>	\$m (%)
China	51,299 (82)	Hong Kong	9,378 (53)	Japan	8,636 (51)	UAE	1,195 (23)	China	989 (25)
Japan	5,354 (9)	UK	3,913 (22)	China	1,977 (12)	Bahrain	764 (14)	Indonesia	636 (16)
Korea	3,891 (6)	China	2,319 (13)	Singapore	1,649 (10)	India	447 (8)	Japan	433 (11)
Other	1,844 (3)	Other	2,132 (12)	Other	4,589 (27)	Other	2,879 (54)	Other	1,837 (47)
<b>Total</b>	<b>62,387 (100)</b>	<b>Total</b>	<b>17,741 (100)</b>	<b>Total</b>	<b>16,851 (100)</b>	<b>Total</b>	<b>5,286 (100)</b>	<b>Total</b>	<b>3,895 (100)</b>
Base metals <sup>4</sup>	\$m (%)	Nickel	\$m (%)	Canola <sup>5</sup>	\$m (%)	Chemicals <sup>6</sup>	\$m (%)	Meat & livestock	\$m (%)
Philippines	784 (26)	Malaysia	444 (22)	Germany	711 (53)	China	162 (14)	Indonesia	167 (15)
Korea	698 (23)	Taiwan	431 (21)	Belgium	250 (19)	Korea	122 (10)	Qatar	96 (9)
China	616 (20)	China	376 (19)	France	106 (8)	USA	115 (10)	USA	77 (7)
Other	965 (32)	Other	768 (38)	Other	277 (21)	Other	782 (66)	Other	786 (70)
<b>Total</b>	<b>3,063 (100)</b>	<b>Total</b>	<b>2,019 (100)</b>	<b>Total</b>	<b>1,344 (100)</b>	<b>Total</b>	<b>1,180 (100)</b>	<b>Total</b>	<b>1,126 (100)</b>

<sup>1</sup> Includes LNG, crude oil, condensate and LPG. <sup>2</sup> Includes bauxite. <sup>3</sup> Includes wheat, barley and other cereals. <sup>4</sup> Includes copper, lead and zinc. <sup>5</sup> Canola seeds. Excludes canola oil. <sup>6</sup> Includes mainly titanium dioxide pigments, silicon, aluminium hydroxide and ammonia.

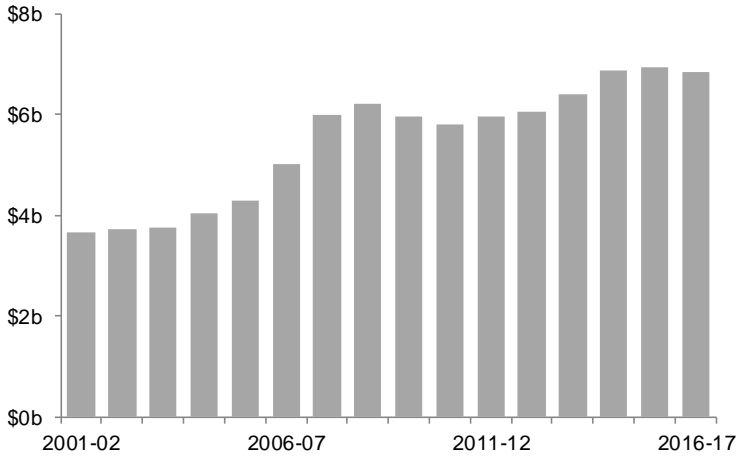
Source: WA Department of Mines, Industry Regulation and Safety, Resource Data Files; and ABS 5368.0 International Trade in Goods and Services.





## SERVICES EXPORTS

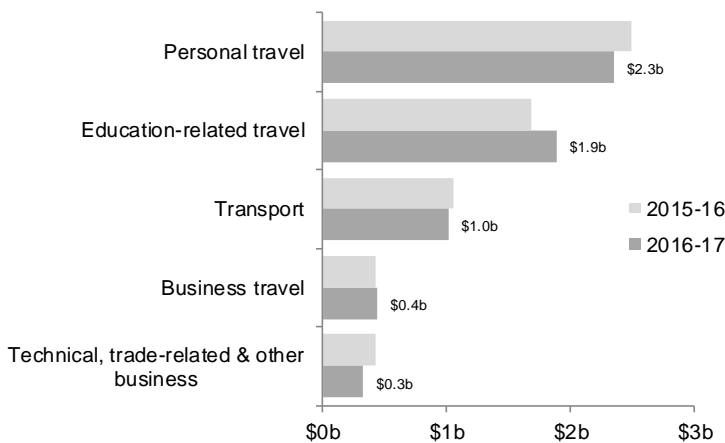
### Services exports (nominal)



Source: ABS 5368.0.55.004 International Trade in Services by State.

- Western Australia accounted for 8% of Australia's services exports in 2016-17 (9% in 2016).
- Services exports accounted for 3% of GSP in 2016-17 and detracted 0.1 percentage points from real GSP growth.
- Real services exports fell 2% in 2016-17 compared with annual average growth of 1% over the past ten years.
- Nominal services exports fell 1% to \$6.8 billion in 2016-17.

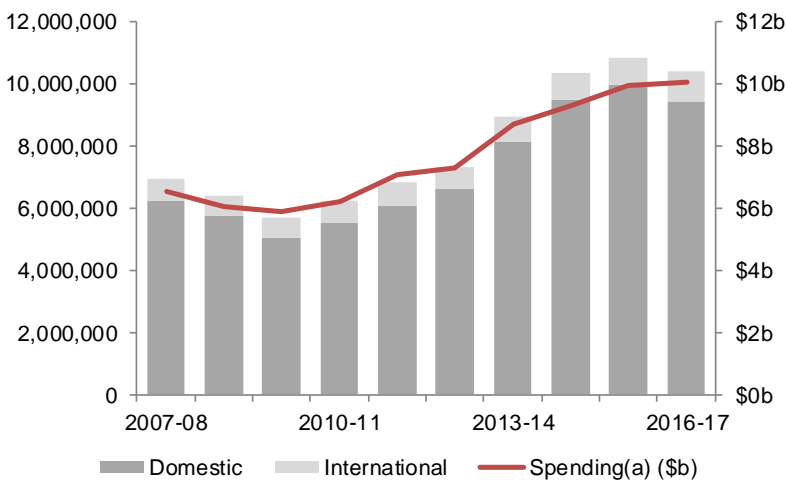
### Services exports by industry sector (top 5)



Source: ABS 5368.0.55.004 International Trade in Services by State.

- Services exports in 2016-17 mainly comprised personal travel (34%) and education-related travel (28%).
- The largest increase in services exports in 2016-17 was in education-related travel (up 12%), while the largest decline was in personal travel (down 6%).
- International student enrolments rose 9% to 54,956 in 2016, above annual average growth of 5% over the past ten years.
- Western Australia accounted for 7.74% of Australia's international student enrolments in 2016, below the 7.84% share in 2015.

### Overnight visitors



Note – Break in series in 2014-15.

(a) Includes daytrips.

Source: Tourism Research Australia, International and National Visitor Surveys.

- Tourism accounted for 2% (\$5.5 billion) of GSP and 5% (72,000) of total employment in 2015-16.
- Overnight visitors fell 4% to 10.4 million in 2016-17, compared with annual average growth of 4% over the past ten years.
- The fall in overnight visitors in 2016-17 was due to domestic visitors falling 5% to 9.5 million.
- International visitors rose 9% to 965,900 in 2016-17.
- Visitor spending rose 1% to \$10.1 billion in 2016-17 due to increases in spending by daytrip (up 9% to \$2.1b) and international (up 8% to \$2.5b) visitors.
- Domestic visitor spending fell 4% to \$5.5 billion in 2016-17.



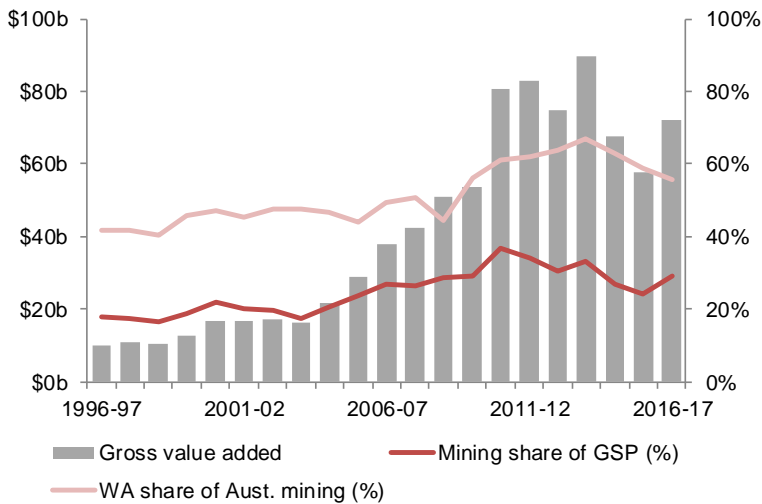
## MINING

### Western Australia's share of Australian and world mining production: 2016

	Unit	World % share	Aust. % share	WA	Australia	World
<b>Rutile</b>	'000 tonnes	41	88	307	350	743
<b>Iron ore</b>	million tonnes	38	99	769	781	2,036
<b>Garnet</b>	'000 tonnes	34	100	575	575	1,700
<b>Rare earths</b>	'000 tonnes	13	100	17	17	126
<b>Alumina</b>	million tonnes	12	67	14	21	115
<b>Ilmenite</b>	'000 tonnes	11	90	648	720	5,860
<b>LNG</b>	million tonnes	9	53	24	45	264
<b>Zircon</b>	'000 tonnes	8	22	123	550	1,460
<b>Diamonds</b>	million carats	8	100	10	10	127
<b>Nickel</b>	'000 tonnes	7	100	166	166	2,250
<b>Gold</b>	tonnes	6	68	196	287	3,236

Source: WA Department of Mines, Industry Regulation and Safety, Resource Data Files; International Group of Liquefied Natural Gas Importers, The LNG Industry 2017; and EnergyQuest Quarterly.

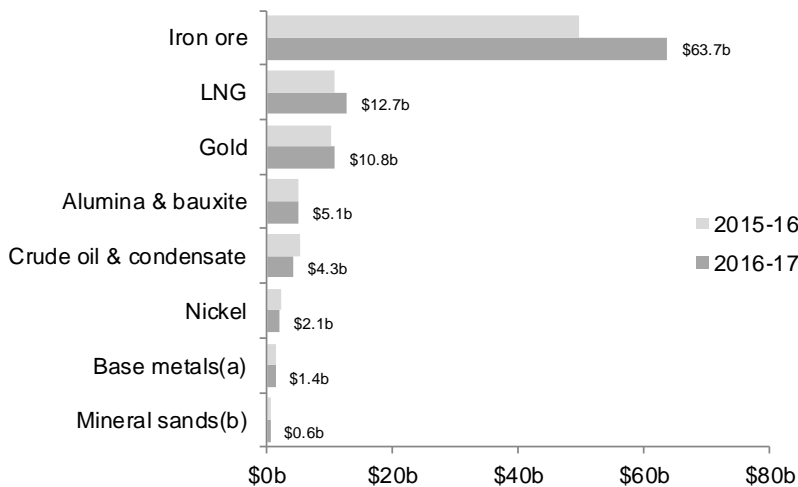
### Mining gross value added (nominal)



Source: ABS 5220.0 State Accounts.

- Western Australia is the main minerals and petroleum exporting region of Australia and produces a significant proportion of the world's minerals and petroleum commodities.
- Western Australia accounted for 56% of Australia's mining gross value added in 2016-17, below its 59% share in the previous year and 67% share in 2013-14.
- Mining accounted for 29% of GSP in 2016-17, above its 24% share in the previous year, but below its 37% share in 2010-11.
- Nominal mining gross value added rose 26% to \$72.3 billion in 2016-17, above annual average growth of 7% over the past ten years.

### Major minerals and petroleum sales



(a) Includes copper, lead and zinc. (b) Includes garnet, ilmenite, leucocoxene, zircon and rutile.

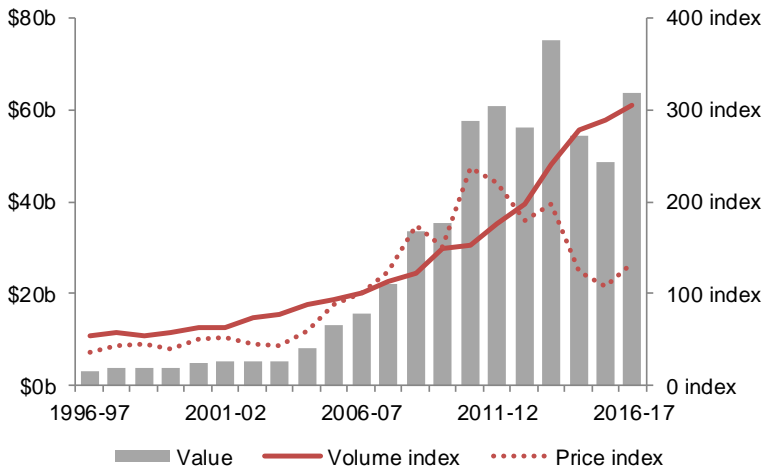
Source: WA Department of Mines, Industry Regulation and Safety, Resource Data Files.

- Iron ore accounted for 61% of minerals and petroleum sales in 2016-17, followed by:
  - LNG (12%)
  - Gold (10%)
  - Alumina and bauxite (5%)
  - Crude oil and condensate (4%)
  - Nickel (2%)
  - Base metals (1%)
  - Mineral sands (1%)
- Minerals and petroleum sales rose 19% to \$105.0 billion in 2016-17, mainly due to increased sales of iron ore, LNG and gold.



**MINING continued**

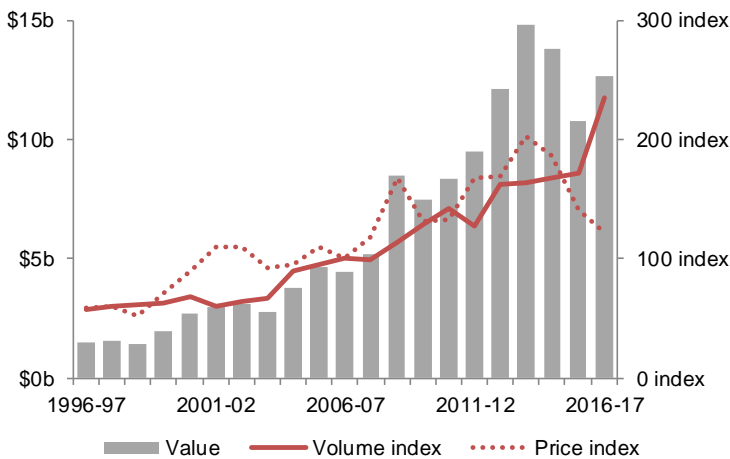
**Iron ore sales**



Source: WA Department of Mines, Industry Regulation and Safety, Resource Data Files (2006-07 = 100.0).

- Western Australia accounted for 53% of world seaborne iron ore exports in 2016.
- Iron ore sales rose 31% to \$63.7 billion in 2016-17, due to rising sales volumes and average prices.
- The volume of iron ore sales rose 6% to 790 million tonnes in 2016-17, below annual average growth of 12% over the past ten years.
- The annual average \$A unit price (free on board) of iron ore sales rose 24% in 2016-17.
- The 2017-18 Government Mid-Year Financial Projections Statement forecasts iron ore sales to rise from 790 million tonnes in 2016-17 to 835 million tonnes in 2020-21.

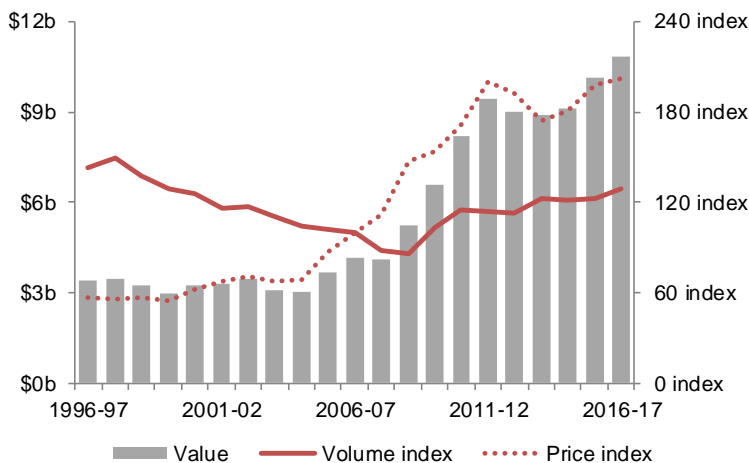
**LNG sales**



Source: WA Department of Mines, Industry Regulation and Safety, Resource Data Files (2006-07 = 100.0).

- Western Australia accounted for 9% of world LNG exports in 2016.
- LNG sales rose 18% to \$12.7 billion in 2016-17, due to rising sales volumes offsetting falling average prices.
- The volume of LNG sales rose 37% to 29 million tonnes in 2016-17, above annual average growth of 9% over the past ten years.
- The annual average \$A unit price (free on board) of LNG sales fell 14% in 2016-17.
- Western Australia's LNG production capacity will grow to 50 million tonnes a year by mid-2018.

**Gold sales**



Source: WA Department of Mines, Industry Regulation and Safety, Resource Data Files (2006-07 = 100.0).

- Western Australia's gold sales rose 7% to \$10.8 billion in 2016-17, due to rising sales volumes and average prices.
- The volume of gold sales rose 4% to 205 tonnes in 2016-17, above annual average growth of 3% over the past ten years.
- The annual average \$A unit price (free on board) of gold sales rose 3% in 2016-17.



## REGIONS

Kimberley		Annual	Quarter	Share
Population 2015-16	36,392	-690 -1.9%	-	1.4%
Employed Sep-17	18,617	+1,307 +7.6%	-1.4%	1.4%
Unemployed Sep-17	2,250	-547 -19.6%	+7.9%	2.6%
Unemployment rate Sep-17	10.8%	-3.1pp -	+0.8pp	-
Gross regional product 2016-17	\$2.6b	-\$298m -10.3%	-	1.1%
Minerals & petroleum sales 2016-17	\$356m	-\$269m -43.0%	-	0.4%
Agriculture production 2015-16	\$313m	-	-	3.8%
Residential building 2016-17	\$66m	-\$4m -5.1%	-	1.1%
Non-residential building 2016-17	\$48m	-\$10m -17.6%	-	1.0%
Overnight visitors 2014 to 2016	396,900pa	-	-	3.3%

Gascoyne		Annual	Quarter	Share
Population 2015-16	9,757	-93 -0.9%	-	0.4%
Employed Sep-17	5,921	+350 +6.3%	-0.8%	0.4%
Unemployed Sep-17	343	-118 -25.6%	+5.9%	0.4%
Unemployment rate Sep-17	5.5%	-2.2pp -	+0.3pp	-
Gross regional product 2016-17	\$1.1b	+\$64m +6.2%	-	0.5%
Minerals & petroleum sales 2016-17	\$55m	-\$36m -39.7%	-	0.1%
Agriculture production 2015-16	\$80m	-	-	1.0%
Residential building 2016-17	\$15m	-\$14m -49.6%	-	1.0%
Non-residential building 2016-17	\$65m	+\$9m +15.0%	-	1.4%
Overnight visitors 2014 to 2016	344,300pa	-	-	2.9%

Piilbara and offshore		Annual	Quarter	Share
Population 2015-16	61,435	-1,533 -2.4%	-	2.4%
Employed Sep-17	48,605	+1,661 +3.5%	-0.4%	3.6%
Unemployed Sep-17	1,025	-343 -25.1%	+2.6%	1.2%
Unemployment rate Sep-17	2.1%	-0.8pp -	+0.1pp	-
Gross regional product 2016-17	\$29.8b	-\$357m -1.2%	-	12.4%
Minerals & petroleum sales 2016-17	\$82.3b	+\$15.6b +23.4%	-	89.4%
Agriculture production 2015-16	\$137m	-	-	1.7%
Residential building 2016-17	\$14m	-\$49m -78.2%	-	0.2%
Non-residential building 2016-17	\$207m	+\$106m +104.0%	-	4.4%
Overnight visitors 2014 to 2016	906,700pa	-	-	7.6%

Goldfields-Esperance		Annual	Quarter	Share
Population 2015-16	56,606	-1,985 -3.4%	-	2.2%
Employed Sep-17	36,693	+1,668 +4.8%	-0.6%	2.7%
Unemployed Sep-17	1,608	-519 -24.4%	+5.1%	1.9%
Unemployment rate Sep-17	4.2%	-1.5pp -	+0.2pp	-
Gross regional product 2016-17	\$11.7b	-\$595m -4.8%	-	4.9%
Minerals & petroleum sales 2016-17	\$9.7b	+\$755m +8.4%	-	10.5%
Agriculture production 2015-16	\$870m	-	-	10.6%
Residential building 2016-17	\$37m	-\$24m -39.5%	-	0.6%
Non-residential building 2016-17	\$36m	-\$6m -13.6%	-	0.8%
Overnight visitors 2014 to 2016	706,000pa	-	-	5.9%

Mid West		Annual	Quarter	Share
Population 2015-16	55,127	-991 -1.8%	-	2.2%
Employed Sep-17	32,430	+1,571 +5.1%	-1.1%	2.4%
Unemployed Sep-17	1,944	-338 -14.8%	+11.4%	2.2%
Unemployment rate Sep-17	5.7%	-1.2pp -	+0.6pp	-
Gross regional product 2016-17	\$6.1b	-\$123m -2.0%	-	2.6%
Minerals & petroleum sales 2016-17	\$3.0b	+\$615m +25.4%	-	3.3%
Agriculture production 2015-16	\$972m	-	-	11.9%
Residential building 2016-17	\$63m	-\$43m -40.6%	-	1.0%
Non-residential building 2016-17	\$56m	-\$24m -30.2%	-	1.2%
Overnight visitors 2014 to 2016	754,000pa	-	-	6.3%

Wheatbelt		Annual	Quarter	Share
Population 2015-16	74,530	-725 -1.0%	+1.0%	2.9%
Employed Sep-17	34,584	+2,116 +6.5%	+3.7%	2.6%
Unemployed Sep-17	1,736	-619 -26.3%	-26.9%	2.0%
Unemployment rate Sep-17	4.8%	-2.0pp -	-1.9pp	-
Gross regional product 2016-17	\$6.1b	+\$201m +3.4%	-	2.5%
Minerals & petroleum sales 2016-17	\$2.0b	+\$33m +1.7%	-	2.2%
Agriculture production 2015-16	\$3.4b	-	-	40.9%
Residential building 2016-17	\$107m	-\$11m -9.4%	-	1.7%
Non-residential building 2016-17	\$226m	+\$172m +321.9%	-	4.8%
Overnight visitors 2014 to 2016	915,300pa	-	-	7.7%

Perth and Peel		Annual	Quarter	Share
Population 2015-16	2,028,881	+19,782 +1.0%	-	79.3%
Employed Sep-17	1,057,583	-4,531 -0.4%	+0.6%	78.3%
Unemployed Sep-17	71,984	+3,078 +4.5%	-1.8%	83.2%
Unemployment rate Sep-17	6.4%	+0.3pp -	-0.1pp	-
Gross regional product 2016-17	\$165.3b	+\$4.4b +2.8%	-	69.0%
Minerals & petroleum sales 2016-17	\$5.2b	+\$477m +10.1%	-	5.7%
Agriculture production 2015-16	\$487m	-	-	6.0%
Residential building 2016-17	\$5.3b	-\$813m -13.2%	-	85.9%
Non-residential building 2016-17	\$3.7b	-\$244m -6.2%	-	79.1%
Overnight visitors 2014 to 2016	4,742,200pa	-	-	39.7%

Great Southern		Annual	Quarter	Share
Population 2015-16	60,319	-69 -0.1%	-	2.4%
Employed Sep-17	26,795	+1,652 +6.6%	+3.6%	2.0%
Unemployed Sep-17	1,400	-385 -21.6%	-24.8%	1.6%
Unemployment rate Sep-17	5.0%	-1.7pp -	-1.8pp	-
Gross regional product 2016-17	\$4.0b	+\$222m +5.9%	-	1.7%
Minerals & petroleum sales 2016-17	\$8m	-\$1m -7.0%	-	0.01%
Agriculture production 2015-16	\$1.2b	-	-	14.4%
Residential building 2016-17	\$134m	+\$0.2m +0.1%	-	2.2%
Non-residential building 2016-17	\$78m	+\$32m +69.2%	-	1.7%
Overnight visitors 2014 to 2016	738,100pa	-	-	6.2%

South West		Annual	Quarter	Share
Population 2015-16	176,904	+988 +0.6%	-	6.9%
Employed Sep-17	89,101	+434 +0.5%	+1.4%	6.6%
Unemployed Sep-17	4,207	+551 +15.1%	+5.4%	4.9%
Unemployment rate Sep-17	4.5%	+0.5pp -	+0.2pp	-
Gross regional product 2016-17	\$12.9b	+\$403m +3.2%	-	5.4%
Minerals & petroleum sales 2016-17	\$2.3b	-\$97m -4.1%	-	2.5%
Agriculture production 2015-16	\$801m	-	-	9.8%
Residential building 2016-17	\$439m	-\$89m -16.9%	-	7.1%
Non-residential building 2016-17	\$257m	+\$64m +33.2%	-	5.5%
Overnight visitors 2014 to 2016	2,454,700pa	-	-	20.5%

Source: ABS 3218.0 Regional Population Growth; 7503.0 Value of Agricultural Commodities Produced; and 8731.0 Building Approvals; Department of Employment, Small Area Labour Markets; WA Department of Primary Industries and Regional Development; WA Department of Mines, Industry Regulation and Safety, Resource Data Files; and Tourism Western Australia, Regional Development Commission Fact Sheets (annual average overnight visitors).